

AMENDMENT TO H.R. 3526**OFFERED BY MR. DINGELL**

Page 2, line 12, strike “, which shall be prescribed jointly by such agencies to the extent practicable,” and insert “in consultation with the Commission”.

Page 2, after line 14, insert the following new subsection (and redesignate succeeding subsections accordingly):

1 (b) FTC CONCURRENT RULEMAKING.—Section 18(f)
2 of such Act is further amended by inserting after the sec-
3 ond sentence the following: “Such regulations shall be pre-
4 scribed jointly by such agencies to the extent practicable.
5 Notwithstanding any other provision of this section, when-
6 ever such agencies commence such a rulemaking pro-
7 ceeding, the Commission, with respect to the entities with-
8 in its jurisdiction under this Act, may commence a rule-
9 making proceeding and prescribe regulations in accord-
10 ance with section 553 of title 5, United States Code. If
11 the Commission commences such a rulemaking pro-
12 ceeding, the Commission, the Federal banking agencies,
13 and the National Credit Union Administration Board shall
14 consult and coordinate with each other so that the regula-

1 tions prescribed by each such agency are consistent with
2 and comparable to the regulations prescribed by each
3 other such agency to the extent practicable.”.